

104TH CONGRESS
1ST SESSION

S. 820

To amend title 10, United States Code, to eliminate the increase in the retired pay multiplier for service in the uniformed services in excess of 20 years by members first entering the uniformed services after July 31, 1986.

IN THE SENATE OF THE UNITED STATES

MAY 18 (legislative day, MAY 15), 1995

Mr. KERREY (for himself and Mr. SIMPSON) introduced the following bill;
which was read twice and referred to the Committee on Armed Services

A BILL

To amend title 10, United States Code, to eliminate the increase in the retired pay multiplier for service in the uniformed services in excess of 20 years by members first entering the uniformed services after July 31, 1986.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Uniformed Services
5 Retirement Economy Act of 1995”.

1 **SEC. 2. RETIRED PAY MULTIPLIER FOR PERSONS ENTER-**
 2 **ING THE UNIFORMED SERVICES AFTER JULY**
 3 **31, 1986.**

4 (a) CONSTANT 2 PERCENT PER YEAR MULTI-
 5 PLIER.—Section 1409(b)(2) of title 10, United States
 6 Code, is amended to read as follows:

7 “(2) MEMBERS ENTERING AFTER JULY 31,
 8 1986.—Subject to paragraph (3), in the case of a
 9 member who first became a member of a uniformed
 10 service after July 31, 1986, the percentage to be
 11 used under subsection (a) is the product (stated as
 12 a percentage) of—

13 “(A) 2, and

14 “(B) the member’s years of creditable serv-
 15 ice (as defined in subsection (c)).”.

16 (b) CONFORMING AMENDMENTS.—(1) Section
 17 1409(b)(1) of such title is amended by striking out “(1)
 18 GENERAL RULE.—Subject to paragraphs (2) and (3),”
 19 and inserting in lieu thereof “(1) MEMBERS ENTERING
 20 BEFORE AUGUST 1, 1986.—Subject to paragraph (3), in
 21 the case of a member who first became a member of a
 22 uniformed service before August 1, 1986,”.

23 (2) Section 1410 of title 10, United States Code, is
 24 amended by striking out “on that date if—” and all that
 25 follows and inserting in lieu thereof the following: “on that
 26 date if increases in the retired pay of the member or

1 former member under section 1401a(b) of this title had
2 been computed as provided in paragraph (2) of that sec-
3 tion (rather than under paragraph (3) of that section).”.

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